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between procurement and supply chain management. Procurement "is the process of getting the goods and/or services your company needs to fulfill its business model. In the overall supply chain process, procurement stops once your company has possession of the

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company. It begins with procuring the materials or services needed to create the end product and continues until the finished goods are in the customer's hands.

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A well thought-out supply chain

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network design can optimize the supply chain network and the flow of materials through the network. In doing so, network design captures the costs of the supply chain with a "total landed cost" perspective and applies advanced mathematical technology to determine optimal

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procurement and supply predictions, today let's look at what consulting, software and managed services solutions provider to procurement and the supply chain, GEP, has to say: With thanks to John Piatek, Vice President, Consulting and Chair of GEP's

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Thought Leadership Council and David Doran, Vice President, Consulting in Supply Chain and Logistics.

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